

**URBANA PARK DISTRICT BOARD OF COMMISSIONERS  
MINUTES - SPECIAL BOARD MEETING  
WEDNESDAY, NOVEMBER 20, 2019  
7:00 PM  
PLANNING AND OPERATIONS FACILITY  
1011 E. KERR AVENUE  
URBANA, ILLINOIS 61802**

A special meeting of the Urbana Park District Board of Commissioners was held Wednesday, November 20, 2019, at the Planning and Operations Facility, 1011 E. Kerr Avenue, Urbana, IL at 7:00 p.m. The notice and agenda of the meeting were posted at the park district administrative office and at the location of the meeting. Copies of the notice and agenda were received by each commissioner of the district and by local newspapers, radio, and television stations at least forty-eight hours before the meeting in compliance with the Open Meetings Act of the State of Illinois. A copy of the notice and agenda is attached to the minutes. Also available for inspection are all documents that were reviewed or approved at the meeting. UPTV taped the meeting for future airing.

COMMISSIONERS	PRESENT	ABSENT
President Michael Walker	X	
Vice-President Nancy Delcomyn	X	
Commissioner Lashaunda Cunningham	X	
Commissioner Roger Digges	X	
Commissioner Meredith Blumthal		X

Also present were Tim Bartlett, Executive Director;  
Caty Roland, Business Manager;  
Derek Liebert, Superintendent of Planning and Operations;  
Aaron Gold, Speer Financial  
Allison Jones served as Recorder.

**I. Call to Order**

President Walker called the meeting to order at 7:01 PM.

**A. Remote Attendance**

There was no request for remote attendance.

**II. Public Hearing**

President Walker opened the hearing on General Obligation Limited Tax Park Bonds at 7:02 PM. There were no comments from members of the public.

**COMMISSIONER DELCOMYN MADE A MOTION WITH A SECOND BY COMMISSIONER DIGGES TO ADJOURN THE PUBLIC HEARING. A ROLL CALL VOTE WAS TAKEN, MOTION CARRIED UNANIMOUSLY.**

President Walker closed the hearing at 7:04 PM.

**III. Accept Agenda**

**COMMISSIONER CUNNINGHAM MADE A MOTION WITH A SECOND BY COMMISSIONER DELCOMYN TO ACCEPT THE AGENDA AS PRESENTED. ALL SAID "AYE", MOTION CARRIED.**

**IV. Public Comment**

There were no comments from members of the public.

**V. Action Items**

A. Consideration and Action on Ordinance 2019-11

Aaron Gold from Speer Financial reviewed the process for issuing the General Obligation Park Bonds, series 2019A. He noted a successful bidding process and favorable interest rates.

1. Action to Award Low Bid

**COMMISSIONER DELCOMYN MADE A MOTION WITH A SECOND BY COMMISSIONER CUNNINGHAM TO AWARD THE LOW BID ON BONDS TO MORGAN STANLEY & CO, LLC WITH AN INTEREST RATE OF 2.7542%. A ROLL CALL VOTE WAS TAKEN, MOTION CARRIED UNANIMOUSLY.**

2. Action on Bond Ordinance 2019-11

**COMMISSIONER DIGGES MADE A MOTION WITH A SECOND BY COMMISSIONER DELCOMYN TO ADOPT BOND ORDINANCE 2019-11 AUTHORIZING THE ISSUANCE OF \$14,950,000 GENERAL OBLIGATION PARK BONDS (ALTERNATIVE REVENUE SOURCE) SERIES 2019A, OF THE URBANA PARK DISTRICT. A ROLL CALL VOTE WAS TAKEN, MOTION CARRIED UNANIMOUSLY.**

**VI. Comments from Commissioners**

The UPD Board thanked Speer Financial for their guidance through the bond sale process.

**VII. Adjourn**

President Walker adjourned the meeting at 7:19 PM.

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Nancy A. Delcomyn, Vice-President

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Timothy A. Bartlett, Secretary

(Seal)

Date Approved: December 10, 2019